



2023-2024 BUDGET AMENDMENT #1

- * GENERAL FUND**
- * FOOD SERVICE FUND**
- * STUDENT/SCHOOL ACTIVITY FUND**

FEBRUARY 5, 2024

FRASER PUBLIC SCHOOLS

GENERAL FUND

2023/24 BUDGET AMENDMENT #1

Presented to the Board of Education for approval on February 5, 2024

	<u>2022/23</u>	<u>2023/24</u>	<u>2023/24</u>	
	Actual	Original	Amend #1	Difference
REVENUE				
Local	7,854,438	8,252,897	8,164,170	(88,727)
State	53,120,224	52,093,442	54,253,614	2,160,172
Federal	5,755,017	3,186,933	3,265,524	78,591
Incoming Transfers	4,422,263	3,922,069	3,902,210	(19,859)
Fund Modifications	192,035	201,000	182,422	(18,578)
TOTAL REVENUES	<u>71,343,978</u>	<u>67,656,341</u>	<u>69,767,940</u>	<u>2,111,599</u>
EXPENDITURES				
INSTRUCTION				
Basic Programs	29,936,343	28,993,159	29,664,160	671,001
Added Needs	8,985,448	9,609,090	9,375,086	(234,004)
TOTAL INSTRUCTION	<u>38,921,791</u>	<u>38,602,249</u>	<u>39,039,246</u>	<u>436,997</u>
SUPPORT SERVICES				
Pupil Support	5,617,461	6,734,098	6,884,593	150,495
Instructional Support	4,198,426	4,175,980	4,449,517	273,537
General Administration	583,509	632,472	610,446	(22,026)
School Administration	3,697,811	3,588,722	3,663,312	74,590
Business Services	1,025,798	838,740	827,697	(11,043)
Operation & Maintenance	7,290,378	7,505,858	7,986,379	480,521
Pupil Transportation	1,701,416	1,987,917	2,060,694	72,777
Central Services	1,593,151	1,847,931	1,979,515	131,584
Athletics & Other Activities	976,848	1,024,916	1,095,833	70,917
TOTAL SUPPORT SERVICES	<u>26,684,798</u>	<u>28,336,634</u>	<u>29,557,986</u>	<u>1,221,352</u>
COMMUNITY SERVICES				
Community Services Direction	197,998	202,894	69,361	(133,533)
Community Recreation	225,575	254,006	273,295	19,289
Community Activities	12,390	7,500	15,000	7,500
Custody & Care of Children	1,022,655	915,279	1,074,881	159,602
Welfare Activities	272	1,000	22,050	21,050
Non-Public School Pupils	38,790	40,779	30,591	(10,188)
Other Community Activities	4,927	5,142	8,181	3,039
TOTAL COMMUNITY SERVICES	<u>1,502,606</u>	<u>1,426,600</u>	<u>1,493,359</u>	<u>66,759</u>
OUTGOING TRANSFERS & OTHER				
Payments to Other Districts	172,026	12,000	12,000	0
Building & Site Improvements	860,458	50,000	179,028	129,028
Fund Modifications	0	0	0	0
TOTAL TRANSFERS & OTHER	<u>1,032,484</u>	<u>62,000</u>	<u>191,028</u>	<u>129,028</u>
TOTAL EXPENDITURES	<u>68,141,679</u>	<u>68,427,483</u>	<u>70,281,619</u>	<u>1,854,136</u>
FUND BALANCE				
Revenues Over (Under) Expenditures	3,202,298	(771,142)	(513,679)	257,463
Beginning Fund Balance	7,636,543	9,595,515	10,838,841	1,243,326
Ending Fund Balance	<u>10,838,841</u>	<u>8,824,373</u>	<u>10,325,162</u>	<u>1,500,789</u>
Fund Balance % of Expenditures:	15.9%	12.9%	14.7%	

FRASER PUBLIC SCHOOLS
SPECIAL REVENUE FUND - FOOD SERVICE
2023/24 BUDGET AMENDMENT #1
Presented to the Board of Education for approval on February 5, 2024

	<u>2022/23</u> Actual	<u>2023/24</u> Original	<u>2023/24</u> Amend #1	<u>Difference</u>
<u>REVENUE</u>				
Local	1,564,612	1,554,874	1,323,695	(231,179)
State	101,374	101,332	835,585	734,253
Federal	1,672,364	1,656,132	2,368,115	711,983
Fund Modifications	0	0	0	0
Total Revenue	<u>3,338,350</u>	<u>3,312,338</u>	<u>4,527,395</u>	<u>1,215,057</u>
 <u>EXPENDITURES</u>				
Salaries	734,154	787,487	862,527	75,040
Benefits	441,929	506,907	539,500	32,593
Purchased Services	275,504	282,197	331,281	49,084
Repairs & Maintenance	33,872	40,561	40,606	45
Supplies & Materials	1,775,127	1,807,288	2,158,281	350,993
Capital Outlay	72,108	72,108	80,000	7,892
Other Expenses	23,813	25,474	25,474	0
Total Expenditures	<u>3,356,506</u>	<u>3,522,022</u>	<u>4,037,669</u>	<u>515,647</u>
Transfer to General Fund	192,035	201,000	182,422	(18,578)
Total Expenditures & Transfers	<u>3,548,541</u>	<u>3,723,022</u>	<u>4,220,091</u>	<u>497,069</u>
 <u>FUND BALANCE</u>				
Revenues Over (Under) Expenditures	(210,191)	(410,684)	307,304	717,988
Beginning Fund Balance	1,350,074	1,016,665	1,139,882	123,217
Ending Fund Balance	<u>1,139,882</u>	<u>605,981</u>	<u>1,447,186</u>	<u>841,205</u>

**FRASER PUBLIC SCHOOLS
SPECIAL REVENUE FUND - STUDENT/SCHOOL ACTIVITY ACCOUNTS
2023/24 BUDGET AMENDMENT #1
Presented to the Board of Education for approval on February 5, 2024**

	<u>2022/23</u> <u>Actual</u>	<u>2023/24</u> <u>Original</u>	<u>2023/24</u> <u>Amend #1</u>	<u>Difference</u>
<u>REVENUE</u>				
Student Activity Revenue	1,575,887	1,509,000	1,509,000	0
Total Revenue	<u>1,575,887</u>	<u>1,509,000</u>	<u>1,509,000</u>	<u>0</u>
<u>EXPENDITURES</u>				
Student Activity Expenditures	1,495,398	1,509,000	1,509,000	0
Total Expenditures	<u>1,495,398</u>	<u>1,509,000</u>	<u>1,509,000</u>	<u>0</u>
<u>FUND BALANCE</u>				
Revenues Over (Under) Expenditures	80,489	0	0	0
Beginning Fund Balance	540,562	599,562	621,051	21,489
Ending Fund Balance	<u>621,051</u>	<u>599,562</u>	<u>621,051</u>	<u>21,489</u>