

RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF FRASER PUBLIC SCHOOLS
2017-2018 BUDGET

Resolved, that this amended resolution shall be the general appropriations of Fraser Public Schools for the fiscal year 2017-2018: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Fraser Public Schools. Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Fraser Public Schools for the fiscal year 2017-2018 is as follows:

<u>REVENUES:</u>	<u>ORIGINAL</u>	<u>FIRST AMENDMENT</u>	<u>FINAL AMENDMENT</u>
Local	\$6,641,653	\$6,758,954	\$6,745,172
State	42,963,283	43,577,018	43,811,084
Federal	1,834,898	1,891,943	1,841,943
Incoming Transfers & Other Transactions	<u>1,485,145</u>	<u>2,108,278</u>	<u>2,119,202</u>
Total Revenue	<u>\$52,924,979</u>	<u>\$54,336,193</u>	\$54,517,401
 FUND BALANCE, JULY 1, 2017 (audited)			<u>7,137,852</u>
 TOTAL AVAILABLE TO APPROPRIATE			<u>\$61,655,253</u>

The Board of Education of the Fraser School District hereby determines that it is still necessary in order to meet necessary operating expenses of the School District to continue to levy its authorized millage rate for the current fiscal year. Levying such mills brings the total number of mills to be levied to 17.7918 mills for operating purposes.

BE IT FURTHER RESOLVED, that \$54,698,188 of the total available to appropriate in the General

Fund is hereby appropriated in the amounts and for the purposes set forth below:

<u>EXPENDITURES:</u>	<u>ORIGINAL</u>	<u>FIRST AMENDMENT</u>	<u>FINAL AMENDMENT</u>
Instruction:			
Basic Programs	\$25,334,186	\$25,807,444	\$25,751,630
Added Needs	6,927,695	6,989,866	7,105,699
Support Services:			
Pupil	4,909,794	4,766,120	4,777,956
Instructional Staff	1,850,957	1,907,029	1,875,546
General Administration	968,632	1,086,868	1,087,090
School Administration	3,278,023	3,373,088	3,389,496
Business	750,262	753,224	761,612
Operations & Maintenance	4,871,654	4,953,967	5,046,837
Pupil Transportation	1,646,272	1,713,381	1,747,276
Central Services	1,346,630	1,353,884	1,334,744
Athletic Activities and Other Support Services	802,608	823,291	813,568
Community Services	1,004,267	981,733	962,733
Outgoing Transfers and Other Transactions	<u>36,000</u>	<u>35,000</u>	<u>44,001</u>
 TOTAL APPROPRIATED	 <u>\$53,726,980</u>	 <u>\$54,544,895</u>	 <u>\$54,698,188</u>
 ESTIMATED ENDING FUND BALANCE			 <u>\$6,957,065</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated Fund balance estimated to be available for appropriations in the School Service Funds (Cafeteria Fund) of Fraser Public Schools for the fiscal year 2017-2018 is as follows:

CAFETERIA FUND

<u>REVENUE:</u>	<u>ORIGINAL</u>	<u>FIRST AMENDMENT</u>	<u>FINAL AMENDMENT</u>
Local	\$1,409,700	\$1,409,700	\$1,409,700
State	94,049	92,050	99,401
Federal	<u>1,282,623</u>	<u>1,325,623</u>	<u>1,321,623</u>
Total Revenue	<u>\$2,786,372</u>	<u>\$2,827,373</u>	\$2,830,724
FUND BALANCE, JULY 1, 2017 (audited)			<u>554,420</u>
 TOTAL AVAILABLE TO APPROPRIATE			 <u>\$3,385,144</u>

BE IT FURTHER RESOLVED, that \$2,817,151 of the total available to appropriate in the Cafeteria Fund is hereby appropriated in the amounts and for the purposes set forth as follows:

CAFETERIA FUND

<u>EXPENDITURES:</u>	<u>ORIGINAL</u>	<u>FIRST AMENDMENT</u>	<u>FINAL AMENDMENT</u>
Salaries	\$ 644,388	\$664,147	\$665,410
Employee Benefits	348,556	363,831	372,226
Purchased Services	235,469	236,497	236,497
Maintenance and repairs	15,348	15,348	10,080
Supplies	1,398,629	1,412,140	1,380,890
Capital outlay	55,000	55,000	33,000
Other expenditures	18,408	18,408	19,048
Transfer to General Fund	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
Total Appropriated	<u>\$2,815,798</u>	<u>\$2,865,371</u>	<u>\$2,817,151</u>
 ESTIMATED ENDING FUND BALANCE			 <u>\$567,993</u>

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Business Manager is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. The original appropriation resolution is to take effect immediately after the Board takes action on June 25, 2018.