



# **2024-2025 ORIGINAL BUDGET PROJECTION**

**\* GENERAL FUND**

**\* FOOD SERVICE FUND**

**\* STUDENT/SCHOOL ACTIVITY FUND**

**JUNE 24, 2024**

**FRASER PUBLIC SCHOOLS**  
**GENERAL FUND**  
**2024/25 ORIGINAL BUDGET PROJECTION**  
Presented to the Board of Education for approval on June 24, 2024

	<u>2022/23</u>	<u>2023/24</u>	<u>2024/25</u>	
	Actual	Amend #2	Original	Difference
<b>REVENUE</b>				
Local	7,854,438	8,288,641	8,134,431	(154,210)
State	53,120,224	54,813,935	52,921,965	(1,891,970)
Federal	5,755,017	3,477,825	773,534	(2,704,291)
Incoming Transfers	4,422,263	4,103,900	5,067,026	963,126
Fund Modifications	192,035	182,422	182,422	0
<b>TOTAL REVENUES</b>	<b><u>71,343,978</u></b>	<b><u>70,866,723</u></b>	<b><u>67,079,378</u></b>	<b><u>(3,787,345)</u></b>
<b>EXPENDITURES</b>				
<b>INSTRUCTION</b>				
Basic Programs	29,936,343	29,644,571	29,722,944	78,373
Added Needs	8,985,448	9,256,165	9,913,845	657,680
<b>TOTAL INSTRUCTION</b>	<b><u>38,921,791</u></b>	<b><u>38,900,736</u></b>	<b><u>39,636,789</u></b>	<b><u>736,053</u></b>
<b>SUPPORT SERVICES</b>				
Pupil Support	5,617,461	6,651,891	6,914,918	263,027
Instructional Support	4,198,426	4,602,690	4,640,144	37,454
General Administration	583,509	618,862	652,179	33,317
School Administration	3,697,811	3,665,129	3,715,054	49,925
Business Services	1,025,798	803,566	784,736	(18,830)
Operation & Maintenance	7,290,378	8,041,394	7,497,043	(544,351)
Pupil Transportation	1,701,416	2,055,669	2,042,567	(13,102)
Central Services	1,593,151	1,930,747	2,037,443	106,696
Athletics & Other Activities	976,848	1,050,764	1,066,277	15,513
<b>TOTAL SUPPORT SERVICES</b>	<b><u>26,684,798</u></b>	<b><u>29,420,712</u></b>	<b><u>29,350,361</u></b>	<b><u>(70,351)</u></b>
<b>COMMUNITY SERVICES</b>				
Community Services Direction	197,998	74,781	74,055	(726)
Community Recreation	225,575	317,572	302,679	(14,893)
Community Activities	12,390	15,000	15,000	0
Custody & Care of Children	1,022,655	1,078,069	509,063	(569,006)
Welfare Activities	272	73,809	51,375	(22,434)
Non-Public School Pupils	38,790	20,009	18,130	(1,879)
Other Community Activities	4,927	8,181	8,181	0
<b>TOTAL COMMUNITY SERVICES</b>	<b><u>1,502,606</u></b>	<b><u>1,587,421</u></b>	<b><u>978,483</u></b>	<b><u>(608,938)</u></b>
<b>OUTGOING TRANSFERS &amp; OTHER</b>				
Payments to Other Districts	172,026	12,000	12,000	0
Building & Site Improvements	860,458	191,757	21,100	(170,657)
Fund Modifications	0	0	0	0
<b>TOTAL TRANSFERS &amp; OTHER</b>	<b><u>1,032,484</u></b>	<b><u>203,757</u></b>	<b><u>33,100</u></b>	<b><u>(170,657)</u></b>
<b>TOTAL EXPENDITURES</b>	<b><u>68,141,679</u></b>	<b><u>70,112,626</u></b>	<b><u>69,998,733</u></b>	<b><u>(113,893)</u></b>
<b>FUND BALANCE</b>				
<b>Revenues Over (Under) Expenditures</b>	<b>3,202,298</b>	<b>754,097</b>	<b>(2,919,355)</b>	<b>(3,673,452)</b>
Beginning Fund Balance	7,636,543	10,838,841	11,592,938	754,097
<b>Ending Fund Balance</b>	<b><u>10,838,841</u></b>	<b><u>11,592,938</u></b>	<b><u>8,673,583</u></b>	<b><u>(2,919,355)</u></b>
<b>Fund Balance % of Expenditures:</b>	<b>15.9%</b>	<b>16.5%</b>	<b>12.4%</b>	

**FRASER PUBLIC SCHOOLS  
SPECIAL REVENUE FUND - FOOD SERVICE  
2024/25 ORIGINAL BUDGET PROJECTION  
Presented to the Board of Education for approval on June 24, 2024**

	<u>2022/23</u> Actual	<u>2023/24</u> Amend #2	<u>2024/25</u> Original	<u>Difference</u>
<b><u>REVENUE</u></b>				
Local	1,564,612	1,397,826	1,397,826	0
State	101,374	822,783	822,783	0
Federal	1,672,364	2,227,292	2,227,292	0
Fund Modifications	0	0	0	0
<b>Total Revenue</b>	<b><u>3,338,350</u></b>	<b><u>4,447,901</u></b>	<b><u>4,447,901</u></b>	<b><u>0</u></b>
<b><u>EXPENDITURES</u></b>				
Salaries	734,154	852,068	888,050	35,982
Benefits	441,929	547,542	524,451	(23,091)
Purchased Services	275,504	322,336	327,142	4,806
Repairs & Maintenance	33,872	60,216	65,216	5,000
Supplies & Materials	1,775,127	2,247,298	2,350,167	102,869
Capital Outlay	72,108	35,757	45,000	9,243
Other Expenses	23,813	10,661	10,661	0
<b>Total Expenditures</b>	<b><u>3,356,506</u></b>	<b><u>4,075,878</u></b>	<b><u>4,210,687</u></b>	<b><u>134,809</u></b>
Transfer to General Fund	192,035	182,422	182,422	0
<b>Total Expenditures &amp; Transfers</b>	<b><u>3,548,541</u></b>	<b><u>4,258,300</u></b>	<b><u>4,393,109</u></b>	<b><u>134,809</u></b>
<b><u>FUND BALANCE</u></b>				
<b>Revenues Over (Under) Expenditures</b>	<b>(210,191)</b>	<b>189,601</b>	<b>54,792</b>	<b>(134,809)</b>
Beginning Fund Balance	1,350,074	1,139,882	1,329,483	189,601
<b>Ending Fund Balance</b>	<b><u>1,139,882</u></b>	<b><u>1,329,483</u></b>	<b><u>1,384,275</u></b>	<b><u>54,792</u></b>

**FRASER PUBLIC SCHOOLS  
SPECIAL REVENUE FUND - STUDENT/SCHOOL ACTIVITY ACCOUNTS  
2024/25 ORIGINAL BUDGET PROJECTION  
Presented to the Board of Education for approval on June 24, 2024**

	<u>2022/23</u> <u>Actual</u>	<u>2023/24</u> <u>Amend #2</u>	<u>2024/25</u> <u>Original</u>	<u>Difference</u>
<b><u>REVENUE</u></b>				
Student Activity Revenue	1,575,887	1,760,000	1,760,000	0
<b>Total Revenue</b>	<b><u>1,575,887</u></b>	<b><u>1,760,000</u></b>	<b><u>1,760,000</u></b>	<b><u>0</u></b>
<b><u>EXPENDITURES</u></b>				
Student Activity Expenditures	1,495,398	1,760,000	1,760,000	0
<b>Total Expenditures</b>	<b><u>1,495,398</u></b>	<b><u>1,760,000</u></b>	<b><u>1,760,000</u></b>	<b><u>0</u></b>
<b><u>FUND BALANCE</u></b>				
Revenues Over (Under) Expenditures	80,489	0	0	0
Beginning Fund Balance	540,562	621,051	621,051	0
<b>Ending Fund Balance</b>	<b><u>621,051</u></b>	<b><u>621,051</u></b>	<b><u>621,051</u></b>	<b><u>0</u></b>