



2023-2024 ORIGINAL BUDGET PROJECTION

- * GENERAL FUND**
- * FOOD SERVICE FUND**
- * STUDENT/SCHOOL ACTIVITY FUND**

JUNE 26, 2023

**FRASER PUBLIC SCHOOLS
GENERAL FUND
2023/24 ORIGINAL BUDGET PROJECTION
Presented to the Board for approval on June 26, 2023**

	<u>2021/22</u>	<u>2022/23</u>	<u>2023/24</u>	
	Actual	Amend #2	Original	Difference
REVENUE				
Local	7,102,430	7,812,292	8,252,897	440,605
State	46,080,097	53,256,888	52,093,442	(1,163,446)
Federal	6,147,706	5,814,964	3,186,933	(2,628,031)
Incoming Transfers	4,283,900	4,345,705	3,922,069	(423,636)
Fund Modifications	156,743	201,000	201,000	0
TOTAL REVENUES	<u>63,770,875</u>	<u>71,430,849</u>	<u>67,656,341</u>	<u>(3,774,508)</u>
EXPENDITURES				
INSTRUCTION				
Basic Programs	28,141,673	30,419,096	28,993,159	(1,425,937)
Added Needs	7,955,269	9,148,278	9,609,090	460,812
TOTAL INSTRUCTION	<u>36,096,942</u>	<u>39,567,374</u>	<u>38,602,249</u>	<u>(965,125)</u>
SUPPORT SERVICES				
Pupil Support	5,336,687	5,652,899	6,734,098	1,081,199
Instructional Support	4,218,167	4,257,566	4,175,980	(81,586)
General Administration	644,258	614,304	632,472	18,168
School Administration	3,294,098	3,714,742	3,588,722	(126,020)
Business Services	735,518	1,059,049	838,740	(220,309)
Operation & Maintenance	5,854,172	7,498,356	7,505,858	7,502
Pupil Transportation	1,656,910	1,864,684	1,987,917	123,233
Central Services	1,587,813	1,672,312	1,847,931	175,619
Athletics & Other Activities	917,890	996,241	1,024,916	28,675
TOTAL SUPPORT SERVICES	<u>24,245,513</u>	<u>27,330,153</u>	<u>28,336,634</u>	<u>1,006,481</u>
COMMUNITY SERVICES				
Community Services Direction	194,283	196,864	202,894	6,030
Community Recreation	224,989	243,599	254,006	10,407
Community Activities	5,014	14,535	7,500	(7,035)
Custody & Care of Children	804,198	1,028,795	915,279	(113,516)
Welfare Activities	1,232	2,200	1,000	(1,200)
Non-Public School Pupils	49,280	40,751	40,779	28
Other Community Activities	19,273	5,142	5,142	0
TOTAL COMMUNITY SERVICES	<u>1,298,269</u>	<u>1,531,886</u>	<u>1,426,600</u>	<u>(105,286)</u>
OUTGOING TRANSFERS & OTHER				
Payments to Other Districts	331,707	172,025	12,000	(160,025)
Building & Site Improvements	357,169	870,439	50,000	(820,439)
Fund Modifications	0	0	0	0
TOTAL TRANSFERS & OTHER	<u>688,876</u>	<u>1,042,464</u>	<u>62,000</u>	<u>(980,464)</u>
TOTAL EXPENDITURES	<u>62,329,600</u>	<u>69,471,877</u>	<u>68,427,483</u>	<u>(1,044,394)</u>
FUND BALANCE				
Revenues Over (Under) Expenditures	1,441,275	1,958,972	(771,142)	(2,730,114)
Beginning Fund Balance	6,195,268	7,636,543	9,595,515	1,958,972
Ending Fund Balance	<u>7,636,543</u>	<u>9,595,515</u>	<u>8,824,373</u>	<u>(771,142)</u>
Fund Balance % of Expenditures:	12.3%	13.8%	12.9%	

FRASER PUBLIC SCHOOLS
SPECIAL REVENUE FUND - FOOD SERVICE
2023/24 ORIGINAL BUDGET PROJECTION
Presented to the Board for approval on June 26, 2023

	<u>2021/22</u> Actual	<u>2022/23</u> Amend #2	<u>2023/24</u> Original	<u>Difference</u>
<u>REVENUE</u>				
Local	1,037,489	1,554,874	1,554,874	0
State	77,341	101,332	101,332	0
Federal	3,191,179	1,656,132	1,656,132	0
Fund Modifications	0	0	0	0
Total Revenue	<u>4,306,009</u>	<u>3,312,338</u>	<u>3,312,338</u>	<u>0</u>
 <u>EXPENDITURES</u>				
Salaries	669,076	754,154	787,487	33,333
Benefits	405,952	464,297	506,907	42,610
Purchased Services	275,557	281,865	282,197	332
Repairs & Maintenance	42,944	40,561	40,561	0
Supplies & Materials	1,875,592	1,806,288	1,807,288	1,000
Capital Outlay	147,983	72,108	72,108	0
Other Expenses	6,791	25,474	25,474	0
Total Expenditures	<u>3,423,894</u>	<u>3,444,747</u>	<u>3,522,022</u>	<u>77,275</u>
Transfer to General Fund	156,743	201,000	201,000	0
Total Expenditures & Transfers	<u>3,580,637</u>	<u>3,645,747</u>	<u>3,723,022</u>	<u>77,275</u>
 <u>FUND BALANCE</u>				
Revenues Over (Under) Expenditures	725,372	(333,409)	(410,684)	(77,275)
Beginning Fund Balance	624,702	1,350,074	1,016,665	(333,409)
Ending Fund Balance	<u>1,350,074</u>	<u>1,016,665</u>	<u>605,981</u>	<u>(410,684)</u>

FRASER PUBLIC SCHOOLS
SPECIAL REVENUE FUND - STUDENT/SCHOOL ACTIVITY ACCOUNTS
2023/24 ORIGINAL BUDGET PROJECTION
Presented to the Board for approval on June 26, 2023

	<u>2021/22</u> <u>Actual</u>	<u>2022/23</u> <u>Amend #2</u>	<u>2023/24</u> <u>Original</u>	<u>Difference</u>
<u>REVENUE</u>				
Student Activity Revenue	1,301,147	1,509,000	1,509,000	0
Total Revenue	<u>1,301,147</u>	<u>1,509,000</u>	<u>1,509,000</u>	<u>0</u>
<u>EXPENDITURES</u>				
Student Activity Expenditures	1,251,086	1,450,000	1,509,000	59,000
Total Expenditures	<u>1,251,086</u>	<u>1,450,000</u>	<u>1,509,000</u>	<u>59,000</u>
<u>FUND BALANCE</u>				
Revenues Over (Under) Expenditures	50,061	59,000	0	(59,000)
Beginning Fund Balance	490,501	540,562	599,562	59,000
Ending Fund Balance	<u>540,562</u>	<u>599,562</u>	<u>599,562</u>	<u>0</u>

RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF FRASER PUBLIC SCHOOLS
2023-2024 ORIGINAL BUDGET

Resolved, that this resolution shall be the general appropriations of Fraser Public Schools for the fiscal year **2023-2024**: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Fraser Public Schools.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Fraser Public Schools for the fiscal year **2023-2024** is as follows:

REVENUES:	<u>ORIGINAL</u>
Local	\$8,252,897
State	52,093,442
Federal	3,186,933
Incoming Transfers & Other	<u>4,123,069</u>
TOTAL REVENUE	<u>67,656,341</u>
FUND BALANCE, JULY 1, 2023 (estimated)	<u>9,595,515</u>
TOTAL AVAILABLE TO APPROPRIATE	<u><u>\$77,251,856</u></u>

The Board of Education of the Fraser School District hereby determines that it is still necessary to meet necessary operating expenses of the School District to continue to levy its authorized millage rate for the current fiscal year. Levying such mills brings the total number of mills to be levied to **18.0000** mills for operating purposes.

BE IT FURTHER RESOLVED that **\$68,427,483** of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	<u>ORIGINAL</u>
Instruction:	
Basic Programs	\$28,993,159
Added Needs	9,609,090
Support Services:	
Pupil	6,734,098
Instructional Staff	4,175,980
General Administration	632,472
School Administration	3,588,722
Business	838,740
Operations & Maintenance	7,505,858
Pupil Transportation	1,987,917
Central Services	1,847,931
Athletics & Other Activities	1,024,916
Community Services	1,426,600
Outgoing Transfers and Other	<u>62,000</u>
TOTAL APPROPRIATED	<u>68,427,483</u>
ESTIMATED ENDING FUND BALANCE	<u><u>\$8,824,373</u></u>

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Food Service Fund** of the Fraser Public Schools for the fiscal year **2023-2024** is as follows:

REVENUES:	<u>ORIGINAL</u>
Local	\$1,554,874
State	101,332
Federal	<u>1,656,132</u>
TOTAL REVENUE	<u>3,312,338</u>
FUND BALANCE, JULY 1, 2023 (estimated)	<u>1,016,665</u>
TOTAL AVAILABLE TO APPROPRIATE	<u><u>\$4,329,003</u></u>

BE IT FURTHER RESOLVED that **\$3,723,022** of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	<u>ORIGINAL</u>
Food Service Activities	\$3,522,022
Transfer to General Fund	<u>201,000</u>
TOTAL APPROPRIATED	<u>3,723,022</u>
ESTIMATED ENDING FUND BALANCE	<u><u>\$605,981</u></u>

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Student/School Activities Fund** of the Fraser Public Schools for the fiscal year **2023-2024** is as follows:

REVENUES:	<u>ORIGINAL</u>
Student/School Activities	<u>\$1,509,000</u>
TOTAL REVENUE	<u>1,509,000</u>
FUND BALANCE, JULY 1, 2023 (estimated)	<u>599,562</u>
TOTAL AVAILABLE TO APPROPRIATE	<u><u>\$2,108,562</u></u>

BE IT FURTHER RESOLVED that **\$1,509,000** of the total available to appropriate in the Student/School Activities Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	<u>ORIGINAL</u>
Student/School Activities	<u>\$1,509,000</u>
TOTAL APPROPRIATED	<u>1,509,000</u>
ESTIMATED ENDING FUND BALANCE	<u><u>\$599,562</u></u>

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED that the Business Manager is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. The original appropriation resolution is to take effect immediately after the Board takes action on **June 26, 2023**.