



2023-2024 BUDGET AMENDMENT #2

*** GENERAL FUND**

*** FOOD SERVICE FUND**

*** STUDENT/SCHOOL ACTIVITY FUND**

JUNE 24, 2024

FRASER PUBLIC SCHOOLS
GENERAL FUND
2023/24 BUDGET AMENDMENT #2
Presented to the Board of Education for approval on June 24, 2024

	<u>2022/23</u>	<u>2023/24</u>	<u>2023/24</u>	
	Actual	Amend #1	Amend #2	Difference
REVENUE				
Local	7,854,438	8,164,170	8,288,641	124,471
State	53,120,224	54,253,614	54,813,935	560,321
Federal	5,755,017	3,265,524	3,477,825	212,301
Incoming Transfers	4,422,263	3,902,210	4,103,900	201,690
Fund Modifications	192,035	182,422	182,422	0
TOTAL REVENUES	<u>71,343,978</u>	<u>69,767,940</u>	<u>70,866,723</u>	<u>1,098,783</u>
EXPENDITURES				
INSTRUCTION				
Basic Programs	29,936,343	29,664,160	29,644,571	(19,589)
Added Needs	8,985,448	9,375,086	9,256,165	(118,921)
TOTAL INSTRUCTION	<u>38,921,791</u>	<u>39,039,246</u>	<u>38,900,736</u>	<u>(138,510)</u>
SUPPORT SERVICES				
Pupil Support	5,617,461	6,884,593	6,651,891	(232,702)
Instructional Support	4,198,426	4,449,517	4,602,690	153,173
General Administration	583,509	610,446	618,862	8,416
School Administration	3,697,811	3,663,312	3,665,129	1,817
Business Services	1,025,798	827,697	803,566	(24,131)
Operation & Maintenance	7,290,378	7,986,379	8,041,394	55,015
Pupil Transportation	1,701,416	2,060,694	2,055,669	(5,025)
Central Services	1,593,151	1,979,515	1,930,747	(48,768)
Athletics & Other Activities	976,848	1,095,833	1,050,764	(45,069)
TOTAL SUPPORT SERVICES	<u>26,684,798</u>	<u>29,557,986</u>	<u>29,420,712</u>	<u>(137,274)</u>
COMMUNITY SERVICES				
Community Services Direction	197,998	69,361	74,781	5,420
Community Recreation	225,575	273,295	317,572	44,277
Community Activities	12,390	15,000	15,000	0
Custody & Care of Children	1,022,655	1,074,881	1,078,069	3,188
Welfare Activities	272	22,050	73,809	51,759
Non-Public School Pupils	38,790	30,591	20,009	(10,582)
Other Community Activities	4,927	8,181	8,181	0
TOTAL COMMUNITY SERVICES	<u>1,502,606</u>	<u>1,493,359</u>	<u>1,587,421</u>	<u>94,062</u>
OUTGOING TRANSFERS & OTHER				
Payments to Other Districts	172,026	12,000	12,000	0
Building & Site Improvements	860,458	179,028	191,757	12,729
Fund Modifications	0	0	0	0
TOTAL TRANSFERS & OTHER	<u>1,032,484</u>	<u>191,028</u>	<u>203,757</u>	<u>12,729</u>
TOTAL EXPENDITURES	<u>68,141,679</u>	<u>70,281,619</u>	<u>70,112,626</u>	<u>(168,993)</u>
FUND BALANCE				
Revenues Over (Under) Expenditures	3,202,298	(513,679)	754,097	1,267,776
Beginning Fund Balance	7,636,543	10,838,841	10,838,841	0
Ending Fund Balance	<u>10,838,841</u>	<u>10,325,162</u>	<u>11,592,938</u>	<u>1,267,776</u>
Fund Balance % of Expenditures:	15.9%	14.7%	16.5%	

FRASER PUBLIC SCHOOLS
SPECIAL REVENUE FUND - FOOD SERVICE
2023/24 BUDGET AMENDMENT #2
Presented to the Board of Education for approval on June 24, 2024

	<u>2022/23</u> Actual	<u>2023/24</u> Amend #1	<u>2023/24</u> Amend #2	<u>Difference</u>
<u>REVENUE</u>				
Local	1,564,612	1,323,695	1,397,826	74,131
State	101,374	835,585	822,783	(12,802)
Federal	1,672,364	2,368,115	2,227,292	(140,823)
Fund Modifications	0	0	0	0
Total Revenue	<u>3,338,350</u>	<u>4,527,395</u>	<u>4,447,901</u>	<u>(79,494)</u>
 <u>EXPENDITURES</u>				
Salaries	734,154	862,527	852,068	(10,459)
Benefits	441,929	539,500	547,542	8,042
Purchased Services	275,504	331,281	322,336	(8,945)
Repairs & Maintenance	33,872	40,606	60,216	19,610
Supplies & Materials	1,775,127	2,158,281	2,247,298	89,017
Capital Outlay	72,108	80,000	35,757	(44,243)
Other Expenses	23,813	25,474	10,661	(14,813)
Total Expenditures	<u>3,356,506</u>	<u>4,037,669</u>	<u>4,075,878</u>	<u>38,209</u>
Transfer to General Fund	192,035	182,422	182,422	0
Total Expenditures & Transfers	<u>3,548,541</u>	<u>4,220,091</u>	<u>4,258,300</u>	<u>38,209</u>
 <u>FUND BALANCE</u>				
Revenues Over (Under) Expenditures	(210,191)	307,304	189,601	(117,703)
Beginning Fund Balance	1,350,074	1,139,882	1,139,882	0
Ending Fund Balance	<u>1,139,882</u>	<u>1,447,186</u>	<u>1,329,483</u>	<u>(117,703)</u>

FRASER PUBLIC SCHOOLS
SPECIAL REVENUE FUND - STUDENT/SCHOOL ACTIVITY ACCOUNTS
2023/24 BUDGET AMENDMENT #2
Presented to the Board of Education for approval on June 24, 2024

	<u>2022/23</u> <u>Actual</u>	<u>2023/24</u> <u>Amend #1</u>	<u>2023/24</u> <u>Amend #2</u>	<u>Difference</u>
<u>REVENUE</u>				
Student Activity Revenue	1,575,887	1,509,000	1,760,000	251,000
Total Revenue	<u>1,575,887</u>	<u>1,509,000</u>	<u>1,760,000</u>	<u>251,000</u>
<u>EXPENDITURES</u>				
Student Activity Expenditures	1,495,398	1,509,000	1,760,000	251,000
Total Expenditures	<u>1,495,398</u>	<u>1,509,000</u>	<u>1,760,000</u>	<u>251,000</u>
<u>FUND BALANCE</u>				
Revenues Over (Under) Expenditures	80,489	0	0	0
Beginning Fund Balance	540,562	621,051	621,051	0
Ending Fund Balance	<u>621,051</u>	<u>621,051</u>	<u>621,051</u>	<u>0</u>